

Annual Financial Report

Fiscal Year 2024

The following is a brief summary of the approved financial report of Saint Anne Parish and School for the fiscal year 2023-2024. The attached statements outline the financial activities of our Church, Faith Formation Programs, the Parish School and our Extraordinary income and expenses including many Capital Improvements in the past year. We will present a separate report for Project Hope in the coming weeks. As parishioners, you have consistently demonstrated exceptional generosity, both through your dedicated volunteer efforts and unwavering financial support. As you can see in the summary, there are many reasons that the parish finished the year with a deficit.

One big difference this year is the amount of Extraordinary Capital Improvements that we had in the past fiscal year. These included School Outer doors (11K), Chiller/Boiler Repairs (10K), Elevator Repairs in Parish Center (120K), School Carpet (5K), New Compressor (11K), Parking lot Repairs (8K), Rectory Roof (13K) and Chapel Speakers (6K). As our buildings and grounds age, we can expect more Capital Improvements in the years to come. We need to budget for these capital projects, and be prepared to pay for them with our ordinary revenue.

Our collections have been flat over the past few years, and extraordinary capital expenses need to be covered. Please continue to support the parish in any way possible. We have not discussed money from the pulpit in some time. We are at the point where we can no longer wait for inflation to come down. Just as in your households expenses have increased, so too have our expenses at the church and school.

Your volunteerism is important and allows us to build a community of disciples that care for each other and for the world around them. Your financial contributions are so important, especially in this time of inflation and insecurity. Only you can make a difference in the life of the parish. Let us continue to grow together in the Lord.

In the weeks to come you can get a closer look at all of our numbers in depth by checking our website. In the meantime, please email me at mbuckstaff@stannebarrington.org and I would be happy to send that report to you as well.

In the next month we will be making parishioners that have not donated over the past 3 years and have not been a part of a ministry within the parish inactive. As you can see from the chart on the next page, 53% of active parishioners fit into this category. We simply cannot continue the expense of having them on the parish roles if they do not choose to participate.

In this season of Thanksgiving and Hope, let's work together to build a community that is engaged in ministry and financial support for our wonderful Community of Saint Anne.

Sincerely,

Margaret Buckstaff
Director of Operations

Statement of Activity excluding Hope Ministries		23-24	23-24	23-24
Amounts in thousands		Church/Faith	School	Total
		Formation		
	Revenue	\$ 2,812	\$ 2,616	\$ 5,428
	Expenses	\$ 2,777	\$ 2,817	\$ 5,594
	Operating Excess/(Deficit)	\$ 35	\$ (201)	\$ (166)
		22-23		
	Revenue	\$ 2,530	\$ 2,465	\$ 4,995
	Expenses	\$ 2,385	\$ 2,680	\$ 5,065
	Operating Excess/(Deficit)	\$ 145	\$ (215)	\$ (70)
Financial Position Parish and School Only		23-24	22-23	
	Cash	\$ 149	\$ 107	
	Savings	\$ 832	\$ 860	
	Legacy of Faith	\$ 1,590	\$ 1,553	
	Total	\$ 2,571	\$ 2,520	
Current Liabilities				
	Accounts Payable	\$ 54	\$ 12	
	Liabilities	\$ 2,517	\$ 2,508	
	Total	\$ 2,571	\$ 2,520	
Annual Amount Given	Number of Families	% of Families	Total \$	Total %
\$0	2034	53.51%	\$0	0.00%
\$1 - \$499	841	22.13%	\$151,340	6.50%
\$500 - \$999	285	7.50%	\$192,799	8.28%
\$1,000 - \$1,999	312	8.21%	\$433,839	18.63%
\$2,000 - \$2,999	136	3.58%	\$325,066	13.96%
\$3,000 - \$3,999	58	1.53%	\$198,747	8.53%
\$4,000 - \$4,999	36	0.95%	\$156,704	6.73%
\$5,000 - \$9,999	73	1.92%	\$476,348	20.45%
\$10,000 - \$14,999	20	0.53%	\$239,403	10.28%
\$15,000 - \$19,999	3	0.08%	\$49,830	2.14%
\$20,000 - \$24,000	1	0.03%	\$22,500	0.97%
\$25,000 +	2	0.05%	\$82,500	3.54%
Total	3801	100.00%	\$2,329,077	100.00%

	7/23-6/24	7/22-6/23	Difference
Ordinary Income			
Sunday and Holy Day Collections	\$ 1,844,533	\$ 1,817,700	\$ 26,833
Christmas Collection	\$ 244,300	\$ 233,470	\$ 10,831
Easter Collection	\$ 130,828	\$ 125,216	\$ 5,612
Tuition/Fees	\$ 2,467,383	\$ 2,187,002	\$ 280,381
Fund Raising Net Income	\$ 162,346	\$ 184,580	\$ (22,234)
Interest & Investment Income	\$ 5,311	\$ 3,309	\$ 2,002
Miscellaneous Income	\$ 351,778	\$ 444,013	\$ (92,235)
Total Income	\$ 5,206,479	\$ 4,995,290	\$ 211,190
Ordinary Expense			
Salaries/Benefits	\$ 3,167,816	\$ 3,106,680	\$ 61,136
Books & Supplies,Non-Liturgical	\$ 147,502	\$ 65,582	\$ 81,920
Administrative Expenses	\$ 313,325	\$ 340,908	\$ (27,583)
Telephone	\$ 29,171	\$ 23,241	\$ 5,930
Heating Fuel	\$ 47,744	\$ 65,974	\$ (18,230)
Electricity	\$ 160,620	\$ 126,262	\$ 34,358
Other Utilities	\$ 63,588	\$ 36,376	\$ 27,212
Maintenance & Building Repairs	\$ 274,786	\$ 249,214	\$ 25,572
Altar & Liturgical Supplies	\$ 41,761	\$ 35,236	\$ 6,525
Furnishings & Equipment	\$ 10,383	\$ 8,183	\$ 2,200
Archdiocesan Assessment	\$ 236,892	\$ 230,616	\$ 6,276
PRMAA Assessment	\$ 82,958	\$ 80,712	\$ 2,246
OCS Assessment	\$ 17,530	\$ 15,450	\$ 2,080
Property/Casualty Insurance	\$ 252,931	\$ 241,038	\$ 11,893
Auto Insur-Priest Owned Vehicle	\$ 4,926	\$ 4,479	\$ 447
Miscellaneous	\$ 397,748	\$ 459,166	\$ (61,418)
Total Expenses	\$ 5,249,681	\$ 5,089,117	\$ 160,564
Net Operating Income	\$ (43,202)	\$ (93,828)	\$ 50,626
Extraordinary Income			
Sharing	\$ 71,441	\$ 72,479	\$ (1,038)
Arch Collections	\$ 40,333	\$ 43,193	\$ (2,860)
Memorials/Estates	\$ 6,380	\$ 135,550	\$ (129,170)
Faith Justice	\$ 1,163	\$ 1,986	\$ (823)
Annual Appeal Rebate	\$ 48,380	\$ 46,663	\$ 1,717
Legacy of Faith	\$ 38,054	\$ 103,531	\$ (65,477)
Lenten Alms	\$ 15,948	\$ 28,004	\$ (12,056)
Total Income	\$ 221,699	\$ 431,406	\$ (209,707)
Extraordinary Expense			
Sharing	\$ 71,796	\$ 72,479	\$ (683)
Arch Collections	\$ 40,198	\$ 43,126	\$ (2,928)
Capital Improvements	\$ 203,826	\$ 122,835	\$ 80,991
Legacy of Faith	\$ 11,271	\$ 132,329	\$ (121,058)
Lenten Alms	\$ 15,948	\$ 28,004	\$ (12,056)
Faith Justice	\$ 1,413	\$ 9,275	\$ (9,275)
Total Extraordinary Expense	\$ 344,452	\$ 408,048	\$ (65,009)
Net Other Income	\$ (122,753)	\$ 23,358	\$ (144,698)
Net Total Parish and School	\$ (165,955)	\$ (70,470)	\$ (236,425)